
Introduced Version

**HOUSE
RESOLUTION No. ____**

Introduced by: Welch

A RESOLUTION urging the establishment of an interim study committee on student loan affordability.

Whereas, A college education is one of the single largest investments a person makes in his or her lifetime; and

Whereas, The availability of student loans can greatly affect the affordability of higher education: Therefore,

*Be it resolved by the House of Representatives of the
General Assembly of the State of Indiana:*

- 1 SECTION 1. That the legislative council is urged to establish an
2 interim study committee to study student loan affordability.
3 SECTION 2. That the committee, if established, shall study the

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1 lending practices of publicly supported and private postsecondary
2 educational institutions and lenders who originate, purchase, or service
3 student loans in Indiana, including Stafford loans, federal PLUS loans,
4 opportunity or alternative loans, and consolidation loans.

5 SECTION 3. That the committee, if established, shall invite
6 publicly supported and private postsecondary educational institutions,
7 the State Student Assistant Commission of Indiana, the Lumina
8 Foundation, and lenders who originate, purchase, or service student
9 loans in Indiana to offer recommendations regarding the delivery of
10 student loans and specific actions that need to be taken by the general
11 assembly, state agencies, lenders, and public and private postsecondary
12 institutions to address the following:

13 (1) Student financial aid policies and lending practices of
14 publicly supported and private postsecondary educational
15 institutions and lenders who originate, purchase, or service
16 student loans in Indiana.

17 (2) Specific ways to provide students, parents, guardians, or
18 custodians of students with the information and opportunities
19 they need to obtain competitively priced and affordable student
20 loans.

21 (3) Strategies for reducing reliance on student loans and
22 encouraging saving for college, as well as other means for
23 financing a postsecondary education.

24 (4) Action needed to ensure greater competition, transparency,
25 and public disclosure in student lending.

26 SECTION 4. That the committee, if established, shall operate
27 under the direction of the legislative council and that the committee
28 shall issue a final report when directed to do so by the council.

